

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser.**

If you have sold or otherwise transferred all of your ordinary shares of 1 pence each in the capital of Coral Products plc (“Ordinary Shares”), please immediately forward this document, together with the accompanying Form of Proxy, to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you have sold only part of your holding of Ordinary Shares, please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

**The Ordinary Shares are admitted to trading on AIM. AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. AIM securities are not admitted to the Official List of the United Kingdom Financial Conduct Authority (“Official List”). A prospective investor should be aware of the risks of investing in such companies and should make the decision to invest only after careful consideration and, if appropriate, consultation with an independent financial adviser. The London Stock Exchange plc has not itself examined or approved the contents of this document. Prospective investors should read this document in its entirety.**

This document contains no offer of transferable securities to the public within the meaning of section 102B of the FSMA, the Act or otherwise. Accordingly, this document does not constitute a prospectus within the meaning of section 85 of the FSMA and has not been drawn up in accordance with the Prospectus Rules or approved by the FCA or any other competent authority. It is emphasised that no application is being made for admission of the Ordinary Shares to the Official List.

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## Coral Products plc

*(Incorporated and registered in England and Wales with registered number 2429784)*

### **Proposed cancellation of share premium account and capital redemption reserve and Notice of General Meeting**

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**This document should be read as a whole. However, your attention is drawn to the letter from the Chairman of the Company which is set out in Part 1 of this document and which contains, amongst other things, the Directors’ unanimous recommendation that you vote in favour of the Resolution to be proposed at the General Meeting.**

Cenkos Securities plc (“Cenkos”), which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as nominated adviser to the Company in connection with the matters set out in this document and will not be acting for any other person (including a recipient of this document) or otherwise be responsible to any person for providing the protections afforded to clients of Cenkos or for advising any other person in respect of the matters set out in this document or any transaction, matter or arrangement referred to in this document. Cenkos’ responsibilities as the Company’s nominated adviser and broker are owed solely to the London Stock Exchange plc and are not owed to the Company or to any Director or to any other person in respect of his decision to acquire shares in the Company in reliance on any part of this document.

Apart from the responsibilities and liabilities, if any, which may be imposed on Cenkos by the FSMA or the regulatory regime established thereunder, Cenkos does not accept any responsibility whatsoever for the contents of this document, including its accuracy, completeness or verification or for any other statement made or purported to be made by it or them, or on its or their behalf, in connection with the Company or the matters set out in this document. Cenkos accordingly disclaims all and any liability whether arising in tort, contract or otherwise (save as referred to above) in respect of this document or any such statement.

**Notice of the General Meeting of Coral Products plc, to be held at Tatra Rotalac Ltd, Southmoor Road, Wythenshawe, Manchester, M23 9DS on 29 September 2022 at 12.15 p.m. (or as soon thereafter as the Company’s annual general meeting convened for the same date and place at 12.00 p.m. has concluded) is set out at the end of this document. To be valid, the accompanying Form of Proxy for use in connection with the General Meeting should be completed, signed and returned as soon as possible and, in any event, so as to reach the Company’s registrars, Share Registrars Limited, Molex House, Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX, by not later than 12.00 noon on 26 September 2022 (or, if the General Meeting is adjourned, 48 hours (excluding any part of a day that is not a working day) before the time fixed for the adjourned meeting).**

**Shareholders who hold their Ordinary Shares in uncertificated form in CREST may alternatively use the CREST Proxy Voting Service in accordance with the procedures set out in the CREST Manual as explained in the notes accompanying the Notice of General Meeting at the end of this document. Proxies submitted via CREST must be received by Share Registrars Limited (ID 7RA36) by no later than 12.00 noon on 26 September 2022 (or, if the General Meeting is adjourned, 48 hours (excluding any part of a day that is not a working day) before the time fixed for the adjourned meeting).**

A copy of this document will be made available from the Company’s website, [www.coralproducts.com](http://www.coralproducts.com). Neither the content of the Company’s website nor any website accessible by hyperlinks to the Company’s website are incorporated in, or form part of, this document.

## IMPORTANT NOTICE

### **Cautionary note regarding forward-looking statements**

This document includes statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “plans”, “projects”, “anticipates”, “expects”, “intends”, “may”, “will”, or “should” or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include matters that are not historical facts. They appear in a number of places throughout this document and include statements regarding the Directors’ current intentions, beliefs or expectations concerning, among other things, the Existing Group’s and the Continuing Group’s results of operations, financial condition, liquidity, prospects, growth, strategies and the Existing Group’s and the Continuing Group’s markets.

By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Actual results and developments could differ materially from those expressed or implied by the forward-looking statements.

Forward-looking statements may, and often do, differ materially from actual results. Any forward-looking statements in this document are based on certain factors and assumptions, including the Directors’ current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Existing Group’s and the Continuing Group’s operations, results of operations, growth strategy and liquidity. Whilst the Directors consider these assumptions to be reasonable based upon information currently available, they may prove to be incorrect. Save as required by law or by the AIM Rules, the Company undertakes no obligation to publicly release the results of any revisions to any forward-looking statements in this document that may occur due to any change in the Directors’ expectations or to reflect events or circumstances after the date of this document.

### **Notice to overseas persons**

The distribution of this document and/or the Form of Proxy in certain jurisdictions may be restricted by law and therefore persons into whose possession these documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

### **Presentation of financial information**

Certain data in this document, including financial, statistical and operational information has been rounded. As a result of the rounding, the totals of data presented in this document may vary slightly from the actual arithmetical totals of such data. Percentages in tables have been rounded and, accordingly, may not add up to 100 per cent. In this document, references to “pounds sterling”, “£”, “pence” and “p” are to the lawful currency of the United Kingdom.

### **Interpretation**

Certain terms used in this document are defined and certain technical and other terms used in this document are explained at the section of this document under the heading “Definitions”.

All times referred to in this document and the Form of Proxy are, unless otherwise stated, references to London time.

All references to legislation in this document and the Form of Proxy are to the legislation of England and Wales unless the contrary is indicated. Any reference to any provision of any legislation or regulation shall include any amendment, modification, re-enactment or extension thereof.

Words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include the feminine or neutral gender.

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### EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2022
Publication of this document and Form of Proxy	6 September
Latest time and date for receipt of Forms of Proxy and CREST voting instructions	12.00 noon on 27 September
General Meeting	12.15 p.m. on 29 September
Court hearing of application to confirm the Reduction of Capital	8 November
Registration of Court Order and Effective Date of the Reduction of Capital	15 November

*Note:*

Each of the above times and/or dates is subject to change at the absolute discretion of the Company. If any of the above times and/or dates should change, the revised times and/or dates will be announced through a Regulatory Information Service.

*DIRECTORS, SECRETARY AND ADVISERS*

Directors	Joseph Grimmond, <i>Chairman</i> Phil Allen, <i>Group Operations Director</i> (appointed 25 April 2022) Sharon Tinsley, <i>Finance Director</i> Paul Freud, <i>Corporate Development Director</i> David Low, <i>Non-executive Director</i> Steve Barber, <i>Non-executive Director</i>
Company Secretary	Sharon Tinsley
Nominated Adviser and Broker	Cenkos Securities plc 6-8 Tokenhouse Yard London EC2R 7AS
Legal Adviser to the Company	Legal Clarity Lawyers Limited Charles House 148-149 Great Charles Street Birmingham B3 3HT
Registrars	Share Registrars Limited Molex House Millennium Centre Crosby Way Farnham Surrey GU9 7XX

## DEFINITIONS

The following definitions and terms apply throughout this document unless otherwise stated or the context requires otherwise:

<b>“Act”</b>	the Companies Act 2006 (as amended);
<b>“AIM”</b>	the AIM market operated by the London Stock Exchange;
<b>“AIM Rules”</b>	the AIM Rules for Companies and guidance notes published by the London Stock Exchange from time to time;
<b>“AIM”</b>	the AIM market operated by the London Stock Exchange;
<b>“Business Day”</b>	a day on which dealings in domestic securities may take place on the London Stock Exchange;
<b>“Cenkos”</b>	Cenkos Securities plc, the Company’s nominated adviser and broker
<b>“Certificated form” or “in Certificated form”</b>	an Ordinary Share recorded on a company’s share register as being held in certificated form (namely, not in CREST);
<b>“Company” or “Coral Products”</b>	Coral Products plc, a company incorporated and registered in England and Wales with registered number 02429784;
<b>“Court”</b>	the High Court of Justice of England and Wales;
<b>“Court Order”</b>	the order of the Court confirming the Reduction of Capital;
<b>“CREST Regulations”</b>	the Uncertificated Securities Regulations 2001 (S.I. 2001 No. 3755) (as amended);
<b>“CREST”</b>	the relevant system (as defined in the CREST Regulations) in respect of which Euroclear is the operator (as defined in those regulations);
<b>“Directors” or “Board”</b>	the directors of the Company whose names are set out on page 5 of this document, or any duly authorised committee thereof;
<b>“Effective Date”</b>	the date on which the Reduction of Capital becomes effective;
<b>“Euroclear”</b>	Euroclear UK & Ireland Limited, the operator of CREST;
<b>“Existing Group”</b>	the Company and its subsidiary undertakings as at the date of this document (including, without limitation, the Sale Companies);
<b>“Existing Ordinary Shares”</b>	the 85,942,534 Ordinary Shares in issue at the date of this document;
<b>“FCA”</b>	the Financial Conduct Authority;
<b>“Form of Proxy”</b>	the form of proxy for use in connection with the General Meeting which accompanies this document;
<b>“FSMA”</b>	the Financial Services and Markets Act 2000 (as amended);
<b>“General Meeting”</b>	the general meeting of the Company, notice of which is set out at the end of this document;
<b>“London Stock Exchange”</b>	London Stock Exchange plc;
<b>“Notice of General Meeting”</b>	the notice convening the General Meeting which is set out at the end of this document;
<b>“Ordinary Shares”</b>	the ordinary shares of 1 pence each in the capital of the Company;
<b>“Reduction of Capital”</b>	the proposed cancellation of the share premium account and the capital redemption reserve of the Company as described in this document;

<b>“Register”</b>	the register of members of the Company maintained by Share Registrars Limited;
<b>“Regulatory Information Service”</b>	a service approved by the London Stock Exchange plc for the distribution to the public of announcements and included within the list maintained on the London Stock Exchange plc’s website;
<b>“Resolution”</b>	the special resolution set out in the Notice of General Meeting;
<b>“Shareholders”</b>	holders of Ordinary Shares;
<b>“UK” or “United Kingdom”</b>	the United Kingdom of Great Britain and Northern Ireland; and
<b>“Uncertificated form” or “in uncertificated form”</b>	an Ordinary Share recorded on a company’s share register as being held in uncertificated form in CREST and title to which, by virtue of the CREST Regulations, may be transferred by means of CREST.

A reference to “£” is to pounds sterling, the lawful currency of the UK.

## LETTER FROM THE CHAIRMAN OF CORAL PRODUCTS PLC

### Coral Products plc

(Incorporated and registered in England and Wales with registered number 2429784)

#### Directors:

Joe Grimmond (Chairman)  
Phil Allen (Group Operations Director)  
Sharon Tinsley (Finance Director and company secretary)  
Paul Freud (Director)  
David Low (Non-executive Director)  
Steve Barber (Non-executive Director)

#### Registered Office:

Southmoor Road  
Wythenshawe  
Manchester  
M23 9DS

6 September 2022

### PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT AND CAPITAL REDEMPTION RESERVE AND NOTICE OF GENERAL MEETING

To holders of Ordinary Shares of 1p each in the capital of the Company ("Ordinary Shares") and, for information purposes only, to the holders of options and warrants to subscribe for Ordinary Shares

Dear Shareholder

#### 1. INTRODUCTION

At the end of this letter is a notice convening a general meeting of the Company which will be held at Tatra Rotalac Limited, Southmoor Road, Wythenshawe, Manchester, M23 9DS on 29 September 2022 at 12.15 p.m. (or as soon thereafter as the Company's annual general meeting convened for the same date and place at 12.00 p.m. has concluded).

This letter is being sent to you (i) to explain the background to and reasons for the Reduction of Capital and why the Board considers that it is in the best interest of Shareholders to vote in favour of the Resolution, (ii) to give notice of the General Meeting, notice of which is set out at the end of this document, and (iii) to explain the actions you should now take.

The contents of this letter are important and I would urge you to read it carefully and to **sign and return the enclosed Form of Proxy in accordance with the instructions given thereon and in paragraph 5 ("Action to be taken") below as soon as possible.**

#### 2. BACKGROUND AND REASONS FOR THE REDUCTION OF CAPITAL

The Companies Act 2006 only permits a company to make distributions to its shareholders out of its profits available for that purpose. Such profits are broadly a company's accumulated realised profits so far as not previously utilised by distribution or capitalisation less its accumulated realised losses.

As at 30 April 2021, the Company had an accumulated surplus on its profit and loss account of £5,892,000 and there was £5,621,000 standing to the credit of the Company's share premium account and £1,061,000 standing to the credit of the Company's capital redemption reserve. The share premium account and capital redemption reserve are non-distributable reserves and the Company is therefore unable to use the amounts standing to the credit of these accounts for the purpose of (inter alia) making distributions to Shareholders. However, the Act does permit the Company (subject to the approval of Shareholders and the consent of the Court) to cancel its share premium account and capital redemption reserve and credit the resulting sums to the Company's profit and loss account.

#### 3. CANCELLATION OF THE COMPANY'S SHARE PREMIUM ACCOUNT AND CAPITAL REDEMPTION RESERVE

The Board is seeking the approval of Shareholders for the cancellation of the entire share premium account of the Company. As at 30 April 2021, the amount of the share premium account was £5,621,000. This sum has arisen by the Company having issued shares at a premium to their nominal value from time to time.

The Board is also seeking the approval of Shareholders for the cancellation of the capital redemption reserve of the Company. As at 30 April 2021, the amount of the capital redemption reserve was £1,061,000. This sum has arisen by the Company redeeming or purchasing its shares out of distributable profits from time to time.

The Reduction of Capital will only become effective if (in the following order) (i) the Resolution is approved by Shareholders at the General Meeting, (ii) confirmation is given by the Court and (iii) the Court order and a statement of capital are delivered to and registered by Companies House.

The Reduction of Capital will increase the current surplus on the Company's profit/and loss account and create (subject to any special reserve - please refer to section 6 of this letter for more details) further positive distributable reserves.

The Board reserves the right to abandon or to discontinue (in whole or in part) any application to the Court in the event that the Board considers that the terms on which the Reduction of Capital would be (or would be likely to be) confirmed by the Court would not be in the best interests of the Company and/or the Shareholders as a whole. The Directors will, prior to the making of any application to the Court for the approval of the Reduction of Capital, undertake a careful review of the Company's liabilities (including contingent liabilities) and consider the Company's ability to satisfy the Court that, as at the date (if any) on which the Court Order relating to the Reduction of Capital and the statement of capital in respect of the Reduction of Capital have both been registered by the Registrar of Companies at Companies House and the Reduction of Capital therefore becomes effective, the Company's creditors will be sufficiently protected.

#### **4. GENERAL MEETING**

The Reduction of Capital require the approval of Shareholders by special resolution at a general meeting. Accordingly, set out at the end of this document is a notice convening a General Meeting of the Company to be held at Tatra Rotalac Ltd, Southmoor Road, Wythenshawe, Manchester, M23 9DS on 29 September 2022 at 12.15 p.m. (or as soon thereafter as the Company's annual general meeting convened for the same date and place at 12.00 p.m. has concluded) at which the Resolution set out in the Notice of the General Meeting will be proposed.

The Resolution to approve the Reduction of Capital will be proposed as a special resolution requiring a majority of not less than 75 per cent. of the votes cast.

#### **5. ACTION TO BE TAKEN**

You will find enclosed with this document a Form of Proxy for use at the General Meeting and you are requested to complete and return the Form of Proxy, whether or not you intend to be present at the General Meeting. To be valid, the enclosed Form of Proxy should be completed and returned to the Company as soon as possible in accordance with the instructions printed thereon and, in any event, so as to reach the Company no later than 48 hours before the General Meeting.

Completion and return of the Form of Proxy will not prevent you from attending the General Meeting and voting in person should you wish to do so.

#### **6. APPLICATION TO THE COURT**

If Shareholders approve the Resolution at the General Meeting, the Board intends to make an application to the Court promptly following the General Meeting to confirm the Reduction of Capital. To this end, provisional dates have been obtained for hearing the Company's application. These dates are subject to change depending on the Court's timetable, but the present timetable provides for the final hearing of the Company's application to take place on 8 November 2022.

Prior to confirming the cancellation of the share premium account and the capital redemption reserve, the Court will need to be satisfied that the creditors of the Company at the Effective Date are not prejudiced by the same. The Company will put in place such form of creditor protection as is appropriate to satisfy the Court in this regard, which may include, amongst other things, the Company (i) seeking consent from certain creditors and/or (ii) giving an undertaking to the Court to create a special, non-distributable reserve of a sum equal to the reserves created by the Capital Reduction, with any such reserve to remain until the relevant creditors of the Company at the Effective Date who are not protected at that date by other means have been otherwise protected or discharged. In this respect, and as a result of the Capital Reduction, future profits of the Company earned after the Effective Date would be available for the Company to use for the purposes of paying future dividends, if appropriate.

The precise form of creditor protection is a question for the Court and the Company will give such creditor protections as the Court requires and the Company's solicitors advise are appropriate. The Board reserves the right not to pursue an application for an order confirming the Capital Reduction if it appears that the creditor protection which would be required by the Court would be unduly onerous or otherwise contrary to the interests of the Company.

#### **7. EFFECT OF THE REDUCTION OF CAPITAL**

Subject to Shareholder approval and Court consent, the amounts resulting from the Reduction of Capital will be credited to the Company's profit and loss account to create (subject to the Court's confirmation) distributable reserves that the Company will be able to use when making any future distributions to Shareholders.



The Reduction of Capital does not involve any distribution or repayment of capital or share premium by the Company and will not reduce the underlying net assets of the Company.

## **8. RECOMMENDATION**

**The Directors consider that the Reduction of Capital is in the best interests of the Company and Shareholders as a whole. Accordingly, the Directors unanimously recommend Shareholders to vote in favour of the Resolution as they intend to do in respect of their own beneficial holdings of 12,204,453 Ordinary Shares, representing approximately 14.6 per cent. of the Company's issued Ordinary Share capital.**

Yours sincerely

**Joe Grimmond**  
Chairman

## NOTICE OF GENERAL MEETING

of

### CORAL PRODUCTS PLC

*(Incorporated and registered in England and Wales with registered number 2429784)*

(the "Company")

**NOTICE IS HEREBY GIVEN** that a General Meeting of the Company will be held at Tatra Rotalac Ltd, Southmoor Road, Wythenshawe, Manchester, M23 9DS on 29 September 2022 at 12.15 p.m. (or as soon thereafter as the Company's annual general meeting convened for the same date and place at 12.00 p.m. has concluded) for the purpose of considering and, if thought fit, passing the following resolution which will be proposed as a special resolution:

#### SPECIAL RESOLUTION

That the balances standing to the credit of (i) the share premium account of the Company and (ii) the capital redemption reserve of the Company, each be cancelled.

*Capitalised terms and expressions contained in this notice shall have the meanings given to them in the circular to the Company's shareholders published on 6 September 2022 (the "Circular"), unless the context requires otherwise.*

By Order of the Board  
**Sharon Tinsley**  
Company Secretary

*Registered Office:*  
Southmoor Road  
Wythenshawe  
Manchester M23 9DS

6 September 2022

#### Notes:

1. A member entitled to attend and vote at the General Meeting convened by the above Notice of General Meeting is entitled to appoint a proxy or proxies to exercise all or any of the rights of the member to attend and speak and vote on his behalf. A proxy need not be a member of the Company. A member may appoint more than one proxy in relation to the General Meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that member. Details of how to appoint the Chairman of the Meeting or another person as your proxy using the Form of Proxy are set out in the notes to the Form of Proxy enclosed with this Notice of General Meeting.
2. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. If a voting indication is given, your proxy will be legally obliged to vote in accordance with that indication. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the General Meeting.
3. To appoint a proxy or proxies you may:
  - 3.1 use the Form of Proxy enclosed with this Notice of General Meeting. To be valid, the Form of Proxy, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of the same, must be received by post or (during normal business hours only) by hand at Share Registrars Limited, Molex House, Millennium Centre, Crosby Way, Farnham, Surrey, GU9 7XX, in each case no later than 12.00 noon on 26 September 2022 (or, in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting); or
  - 3.2 submit your proxy electronically at [www.sharegateway.co.uk](http://www.sharegateway.co.uk) by completing the authentication requirements on the website so as to be received by 12.00 noon on 26 September 2022 (or, in the case of an adjourned meeting, not less than 48 hours prior to the time and date set for the adjourned meeting, excluding any part of a day which is not a business day). Holders of ordinary shares will need to use their personal proxy registration code, which is printed on the Form of Proxy, to validate the submission of their proxy online. Should the Form of Proxy be completed electronically and a hard copy then posted, the Form of Proxy that arrives last will be counted to the exclusion of instructions received earlier, whether electronically or posted; or

3.3 if you hold your Ordinary Shares in uncertificated form, use the CREST electronic proxy appointment service as described in note 9 below.

4. A Form of Proxy which may be used to make such an appointment and give proxy instructions accompanies this Notice of Meeting. If you do not have a Form of Proxy and believe that you should have one, or if you require additional forms, please contact Share Registrars Limited on +44 (0) 1252 821390 (lines are open 9.00 a.m. to 5.30 p.m. (UK time) Monday to Friday). Should you wish to appoint more than one proxy, please photocopy the form indicating on each copy the name of the Chairman as proxy you wish to appoint, the number of Ordinary Shares in respect of which the proxy is appointed and the way in which you wish them to vote on the resolutions that are proposed. You should send all pages to Share Registrars Limited, Molex House, Millennium Centre, Crosby Way, Farnham, Surrey, GU9 7XX.
5. If you submit more than one valid proxy appointment in respect of the same share or shares, the appointment received last before the latest time for the receipt of proxies will take precedence.
6. If you are a person who has been nominated under section 146 of the Companies Act 2006 to enjoy information rights (a “**Nominated Person**”) you may, under an agreement between you and the member of the Company who has nominated you, have a right to be appointed (or have someone else appointed) as a proxy for the Meeting. If you do not have such a proxy appointment right, or you do but do not wish to exercise it, you may have a right to give instructions to the member who has appointed you as to the exercise of voting rights. Nominated Persons are advised to contact the member who nominated them for further information on this.
7. If you are a Nominated Person, the statements of the rights of members in relation to the appointment of proxies in notes 1 to 6 above do not apply. The rights described in these notes can only be exercised by registered members of the Company.
8. CREST members who wish to appoint a proxy or proxies by using the CREST electronic proxy appointment service may do so for the General Meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual (available at [www.euroclear.com/CREST](http://www.euroclear.com/CREST)). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
9. In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message (a “**CREST Proxy Instruction**”) must be properly authenticated in accordance with Euroclear UK & Ireland Limited’s specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must be transmitted so as to be received by the issuer’s agent (ID 7RA36), by 12.00 noon on 26 September 2022 (or, in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting). For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer’s agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST.
10. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
11. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (as amended).
12. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also applies in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded.
13. A corporation which is a member can appoint one or more corporate representatives who may exercise, on its behalf, all its powers as a member provided that no more than one corporate representative exercises powers over the same share.
14. Any member or his proxy attending the General Meeting has the right to ask any question at the General Meeting relating to the business of the General Meeting. The Company must cause to be answered any such question relating to the business dealt with at the General Meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the General Meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the General Meeting that the question be answered.
15. Pursuant to section 360B of the Companies Act 2006 and Regulation 41 of the Uncertificated Securities Regulations 2001 (as amended), only shareholders registered in the register of members of the Company as at 12 noon on 26 September

2022 shall be entitled to attend and vote at the General Meeting in respect of the number of shares registered in their name at such time. If the General Meeting is adjourned, the time by which a person must be entered on the register of members of the Company in order to have the right to attend and vote at the adjourned General Meeting is 12 noon on the day falling two days prior to the date fixed for the adjourned General Meeting (excluding any part of a day that is not a business day). Changes to the register of members after the relevant times shall be disregarded in determining the rights of any person to attend and vote at the General Meeting.

16. In the case of joint holders, the vote of the senior holder who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holding.
17. As at close of business on 5 September 2022 (being the last business day prior to the publication of this Notice of General Meeting) the Company's issued share capital consists of 83,402,589 Ordinary Shares, carrying one vote each. Therefore, the total voting rights in the Company as at 29 September 2022 are 83,402,589. The Company currently holds 2,539,945 Ordinary Shares as treasury shares.
18. A copy of this Notice, and other information required by section 311A of the Companies Act 2006, can be found at [www.coralproducts.com](http://www.coralproducts.com).
19. **You may not use any electronic address provided in this Notice or in any related documents (including the Chairman's letter and Form of Proxy) to communicate with the Company for any purposes other than those expressly stated.**
20. Your personal data includes all data provided by you, or on your behalf, which relates to you as a Shareholder, including your name and contact details, the votes you cast and your Shareholder Reference Number (attributed to you by the Company). The Company determines the purposes for which and the manner in which your personal data is to be processed. The Company and any third party to which it discloses the data (including the Company's registrars) may process your personal data for the purposes of compiling and updating the Company's records, fulfilling its legal obligations and processing.